Baseload Generation Potential From Combined Wind, Solar and Storage Power Plants in the United States

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Vibrant Clean Energy, LLC

Prepared For:

AGU Fall Meeting 2019, GC23E: Near-Zero Emission Energy Systems

December 10th, 2019

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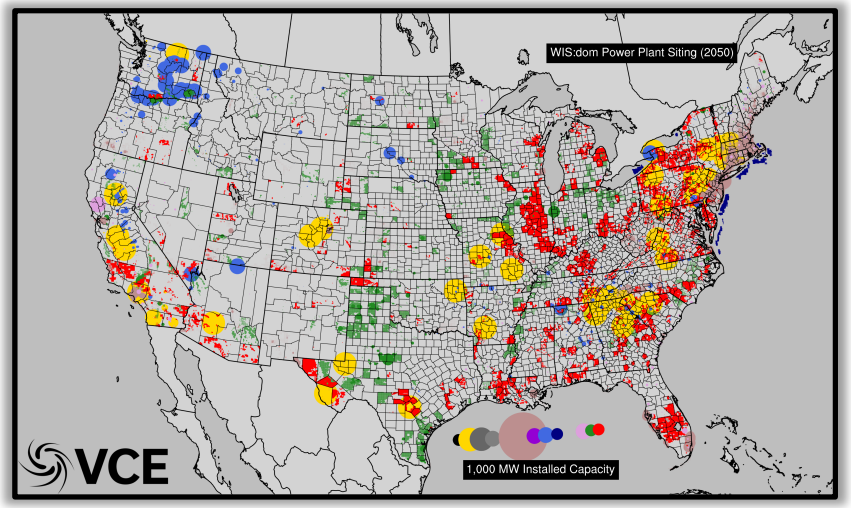
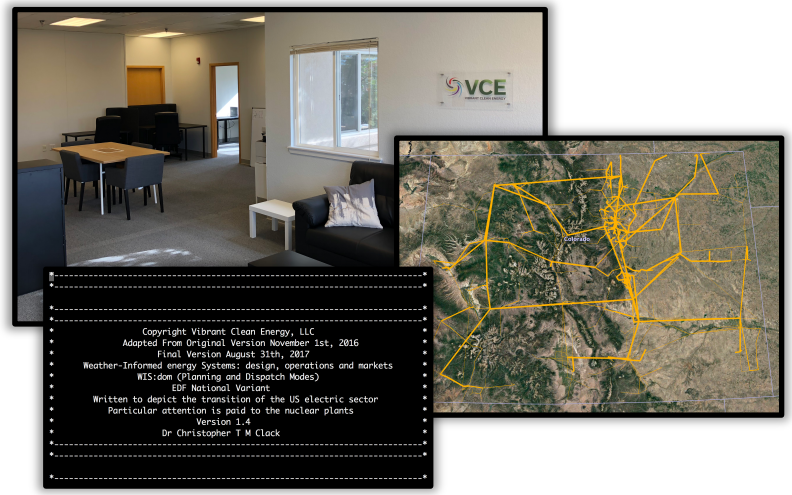
Who Are We: Vibrant Clean Energy (VCE®)





Purpose of Vibrant Clean Energy, LLC:

- Reduce the cost of electricity and help evolve economies to near zero emissions;
- Co-optimize transmission, generation, storage, and distributed resources;
- Increase the understanding of how Variable Generation impacts and alters the electricity grid and model it more accurately;
- Agnostically determine the least-cost portfolio of generation that will remove emissions from the economy;
- Determine the optimal mix of VG and other resources for efficient energy sectors;
- Help direct the transition of heating and transportation to electrification;
- License WIS:dom® optimization model and/or perform studies using the model;
- Ensure profits for energy companies with a modernized grid;
- Assist clients unlock and understand the potential of high VRE scenarios, as well as zero emission pathways.

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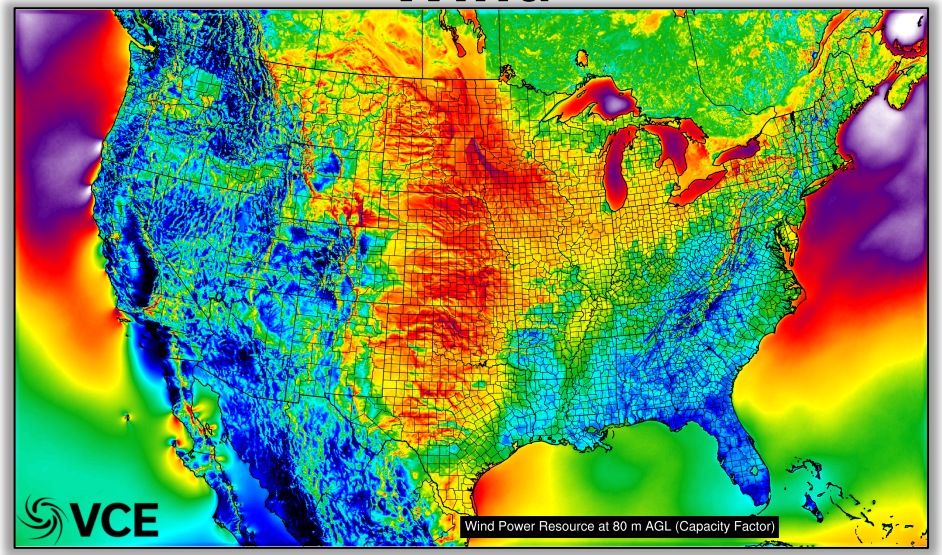
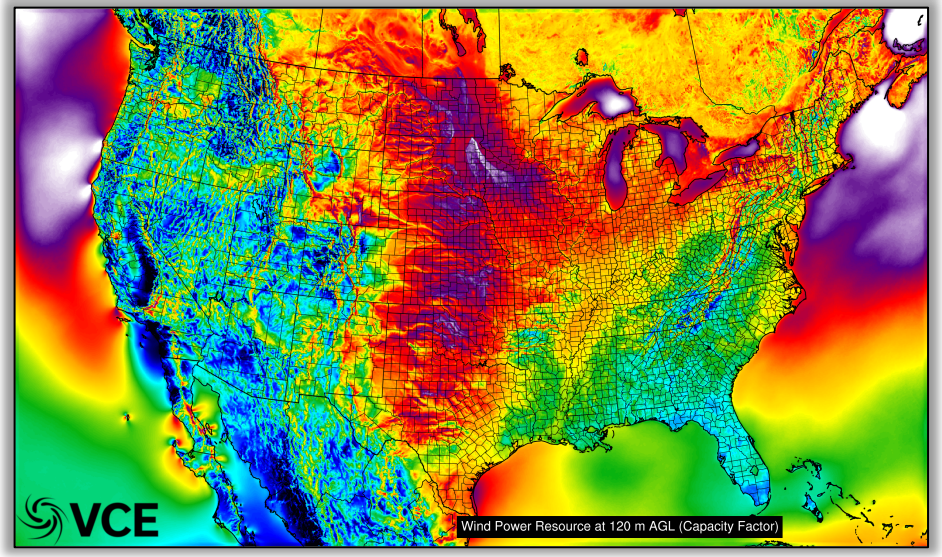
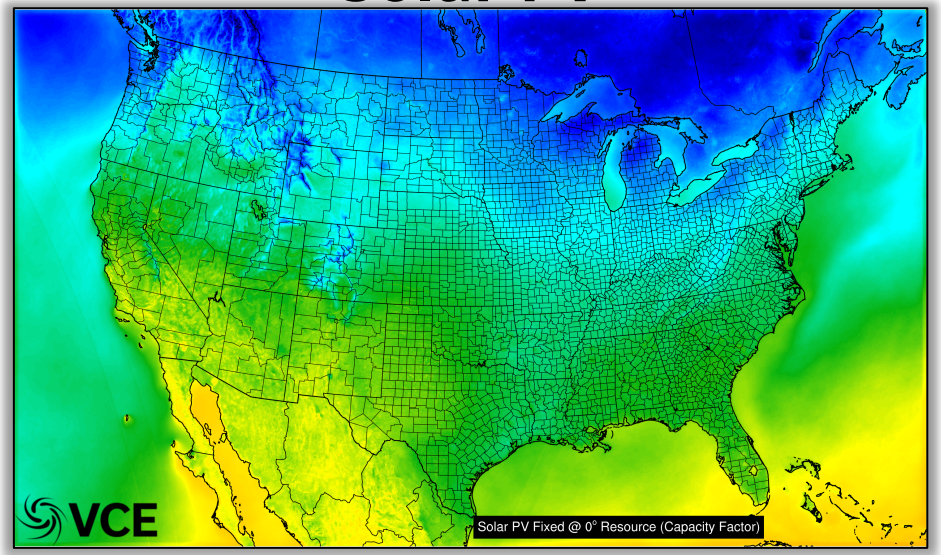
VRE Power Data Incorporated

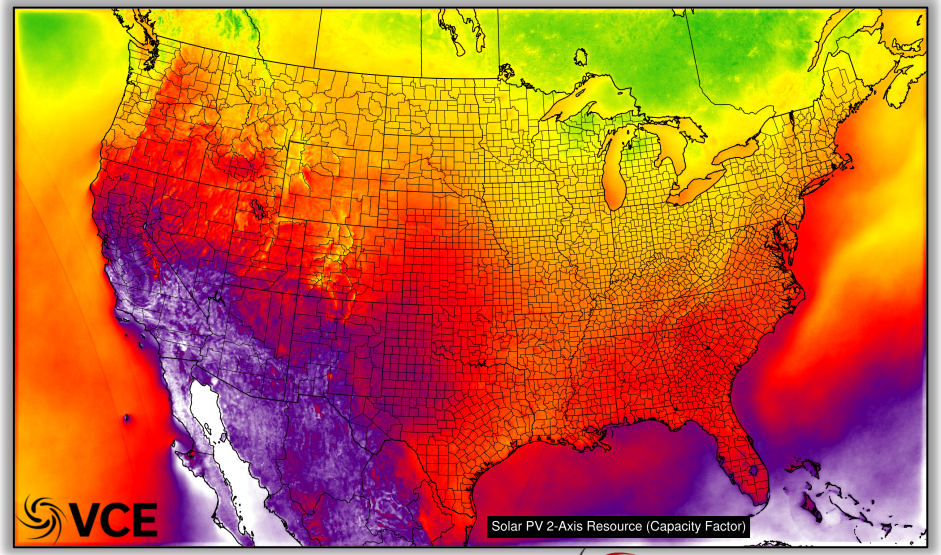
Wind





Solar PV





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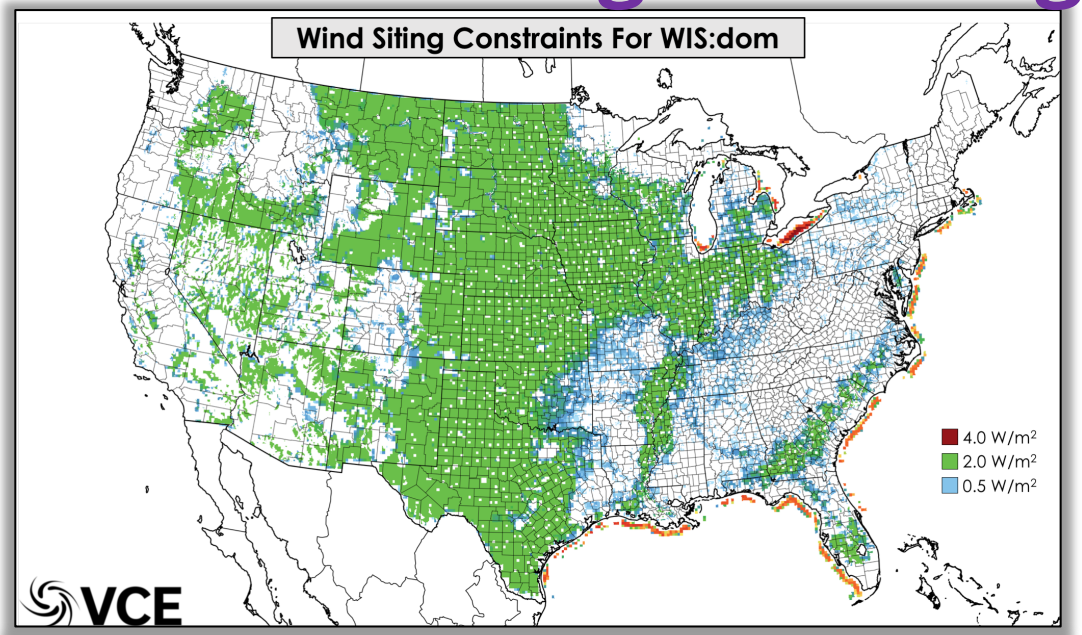
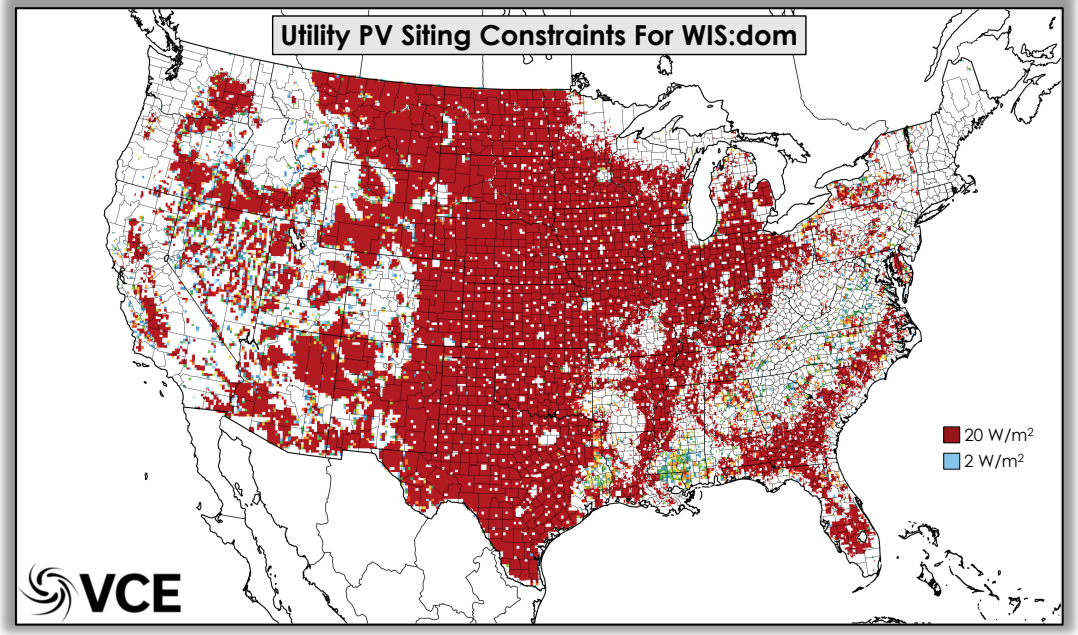
Potential Siting Screening





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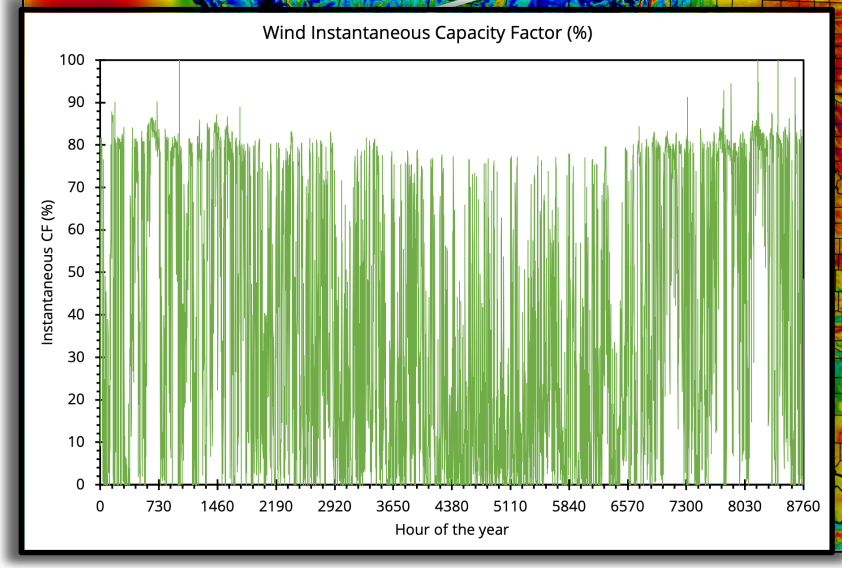
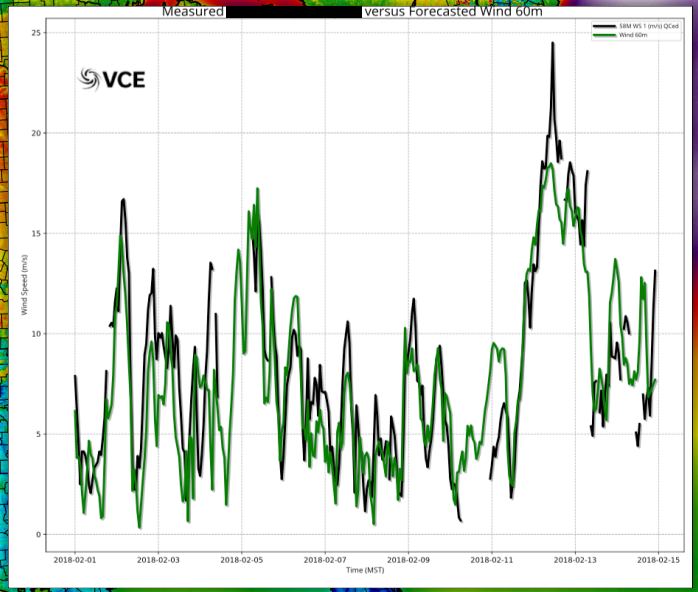
Each site has **5-minute data** for **2014 through 2016**. There are ~ 1 million unique sites.





Verified against observations

Wind Power Resource at 80 m AGL (Capacity Factor)

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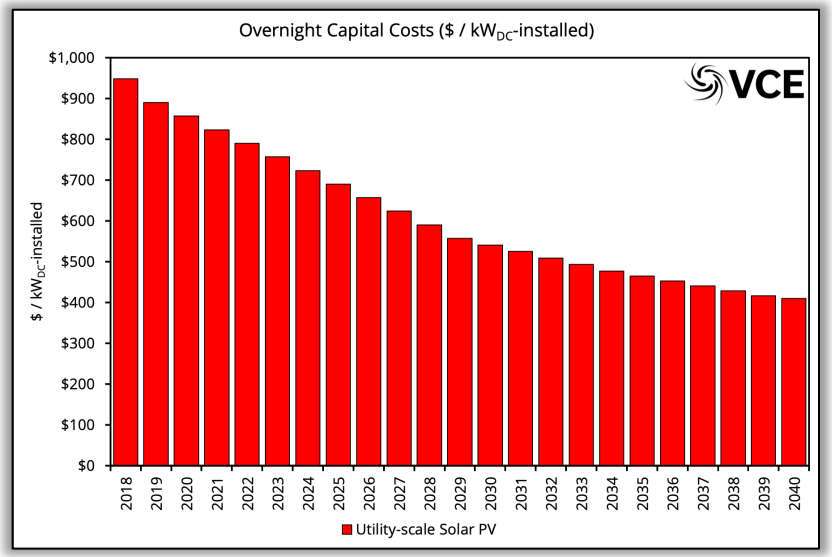
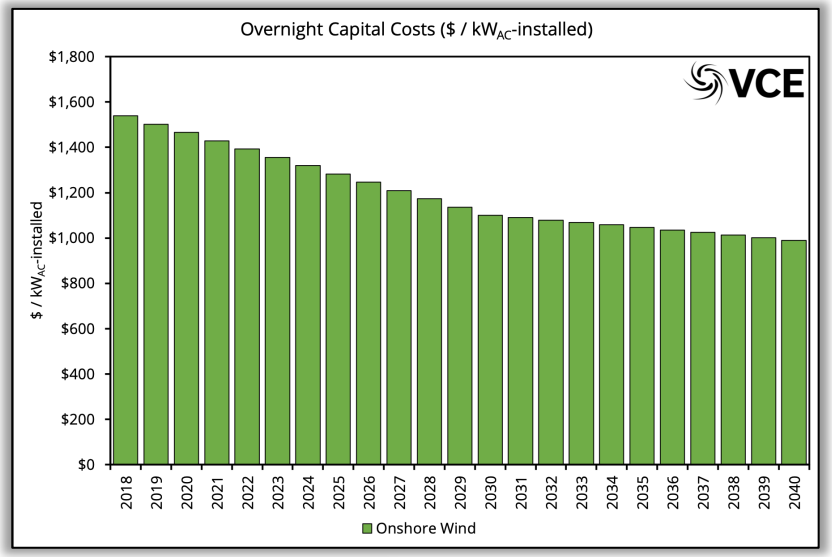
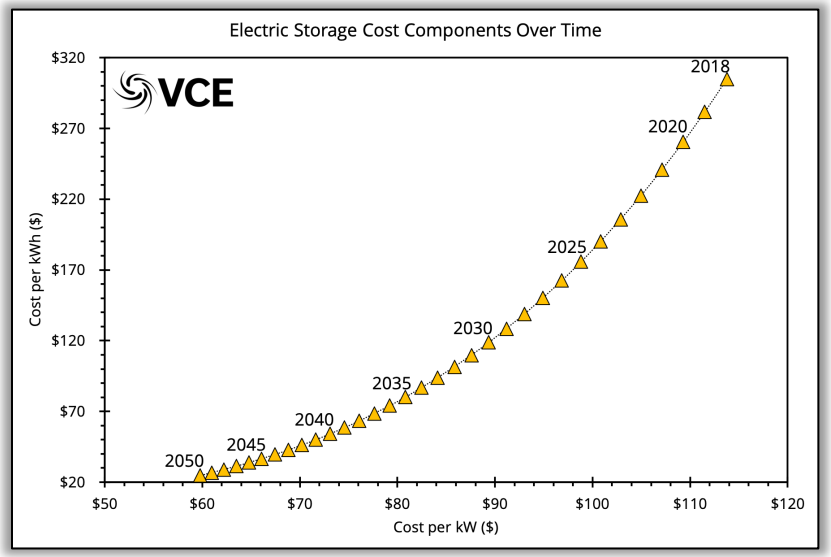
Cost Projections Used

✓ NREL ATB 2019







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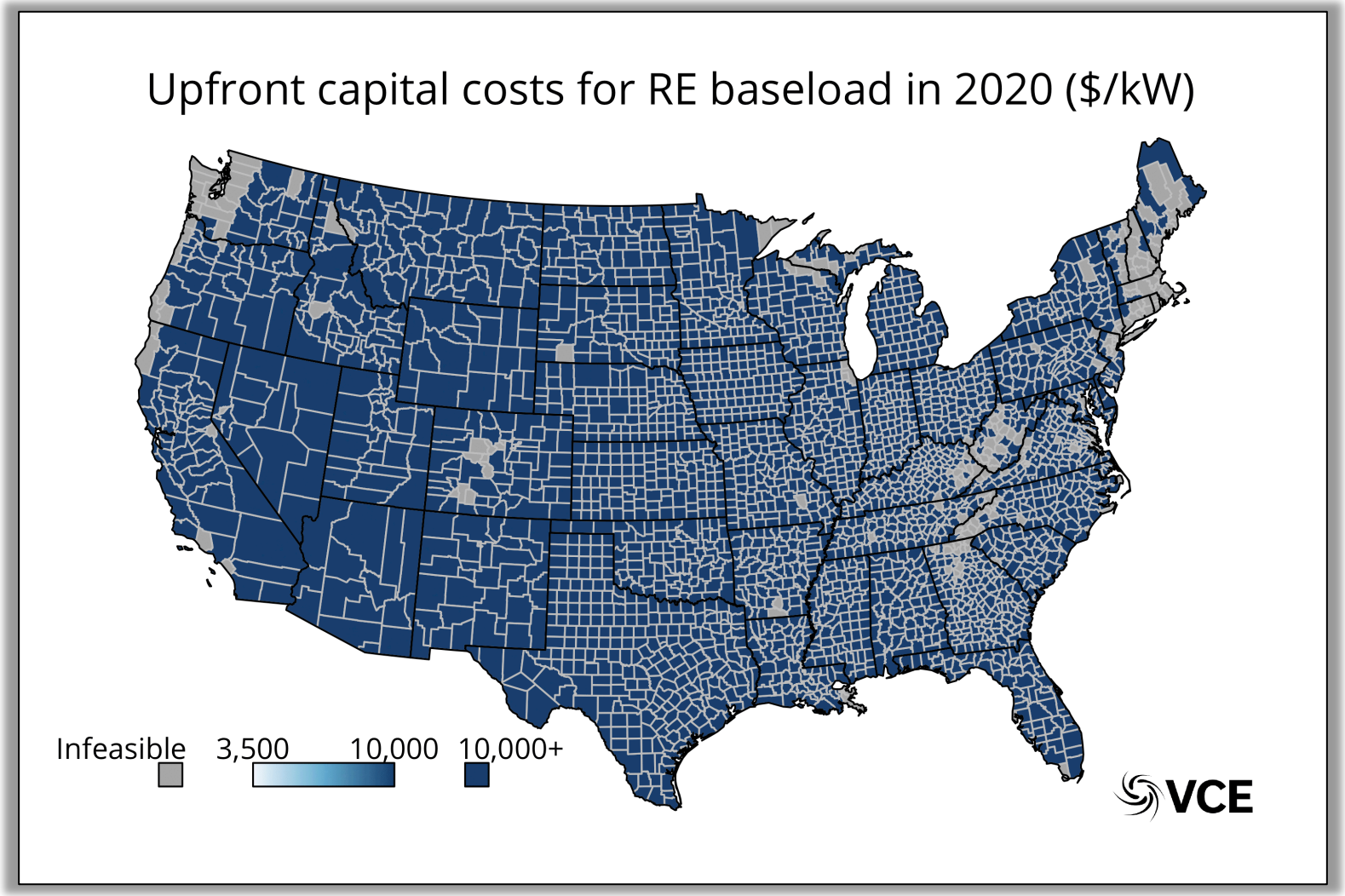
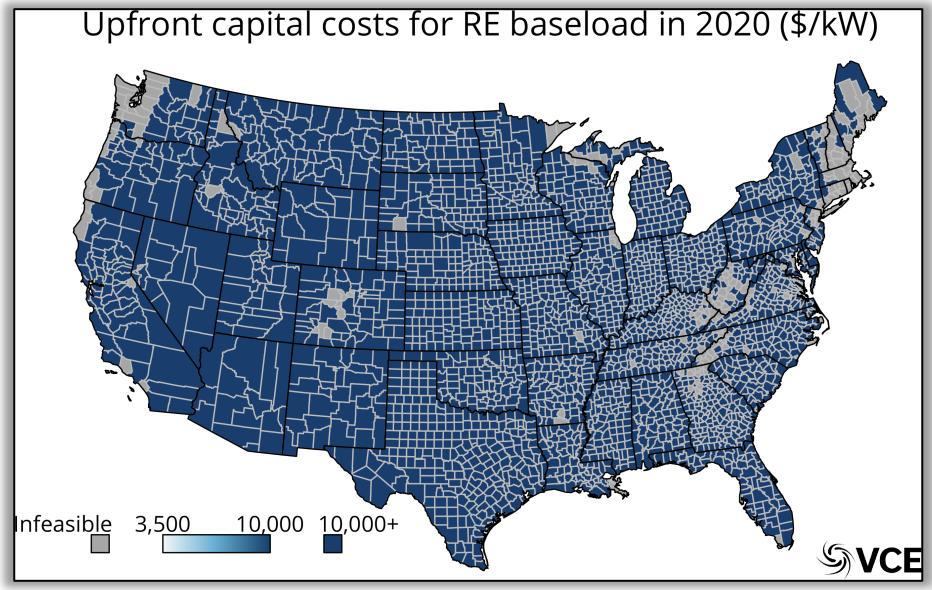
Objective & Optimization

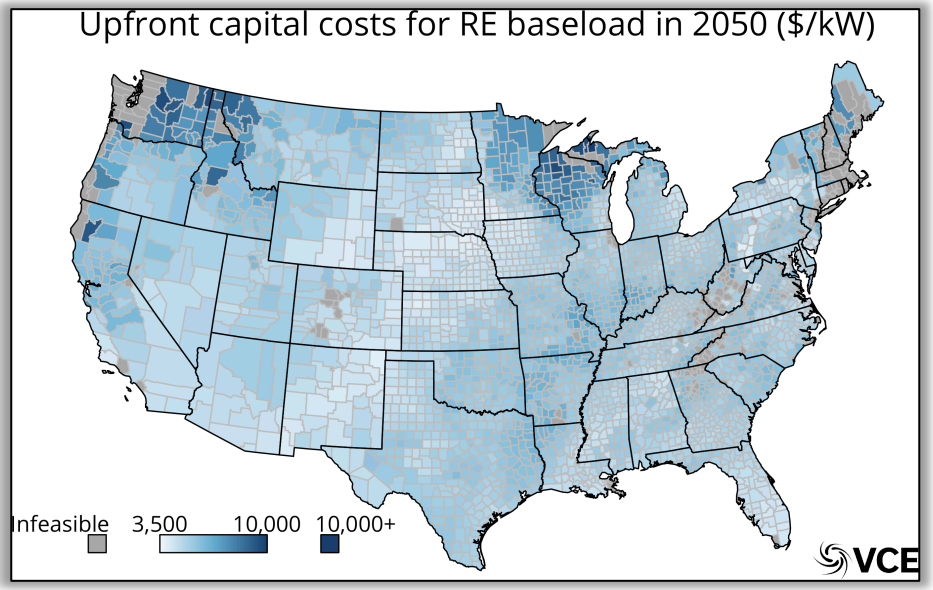
- ✓ Minimize the total annualized costs;
- ✓ Meet the prescribed load exactly each 5-minutes for all of the three years;
- ✓ Enforce self-discharge, charging losses, discharging losses, and state of charge metrics for the electric storage;
- ✓ Compute the amount of power able to be produced by scaling by the available land for construction;
- ✓ Determine the LCOE-baseload, $/kW-baseload, reserves (hours), baseload capacity.

Capital Costs ($/kW-baseload)

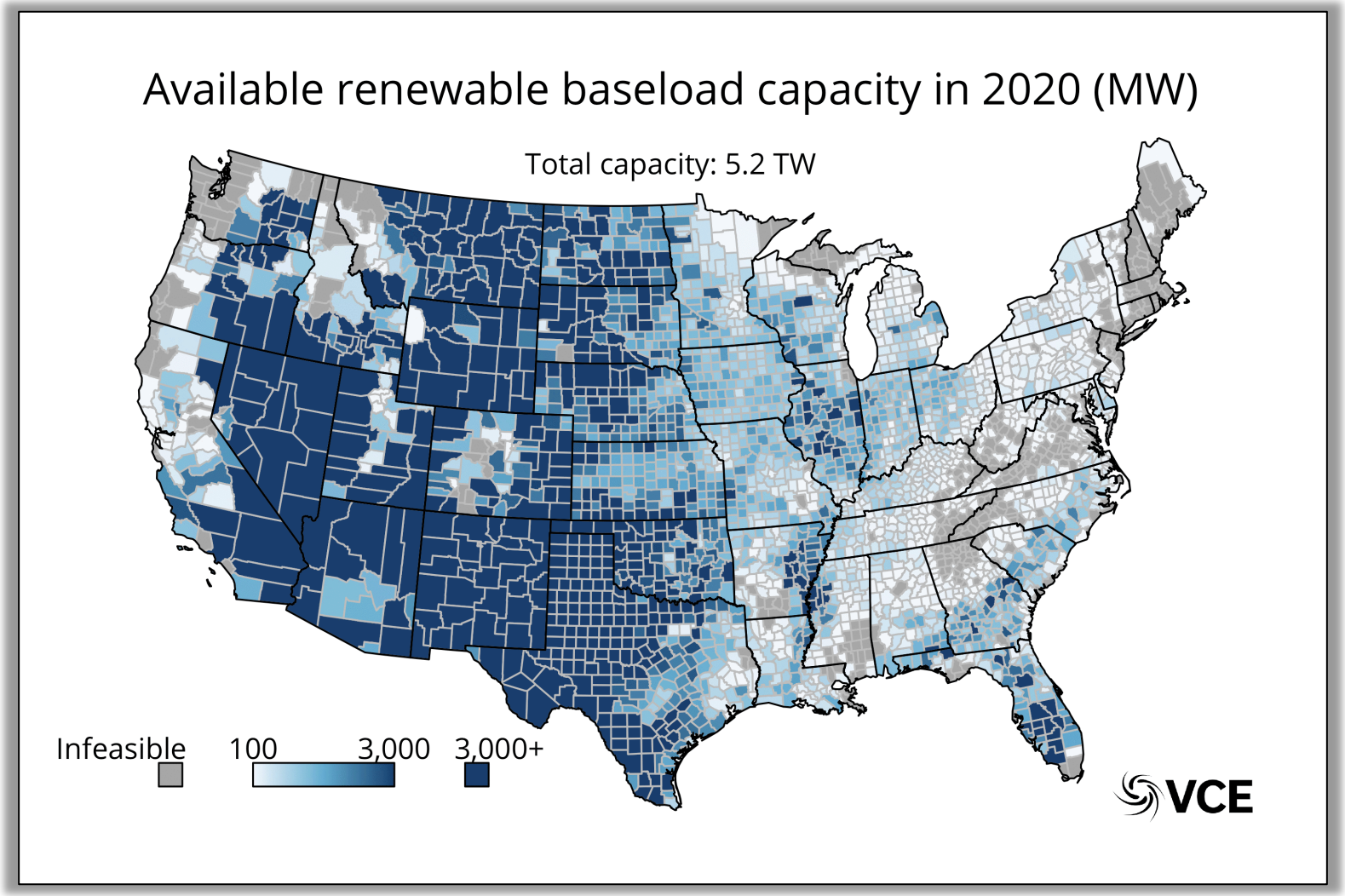


Capital Costs ($/kW-baseload)

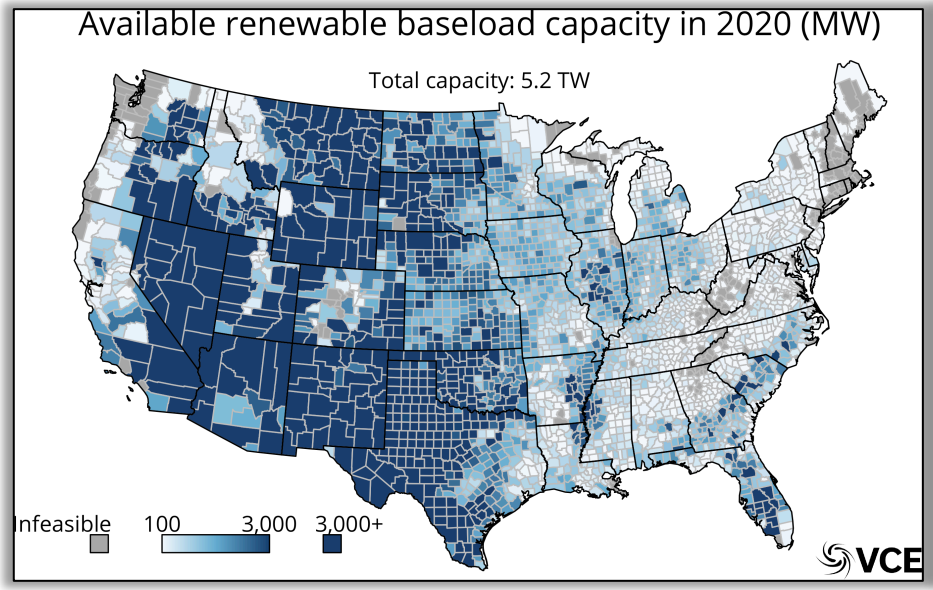


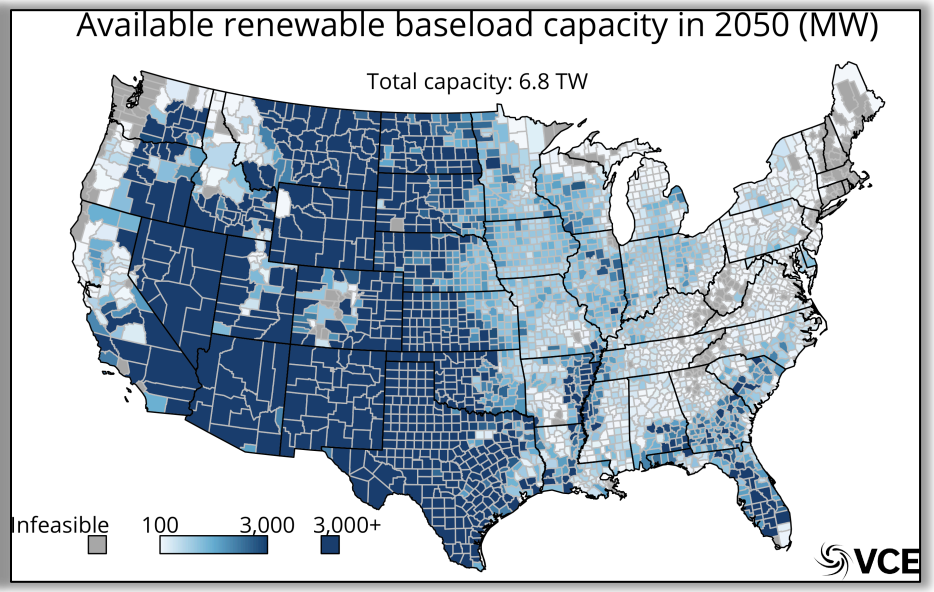


Baseload Generation Capacity (MW)



Baseload Generation Capacity (MW)





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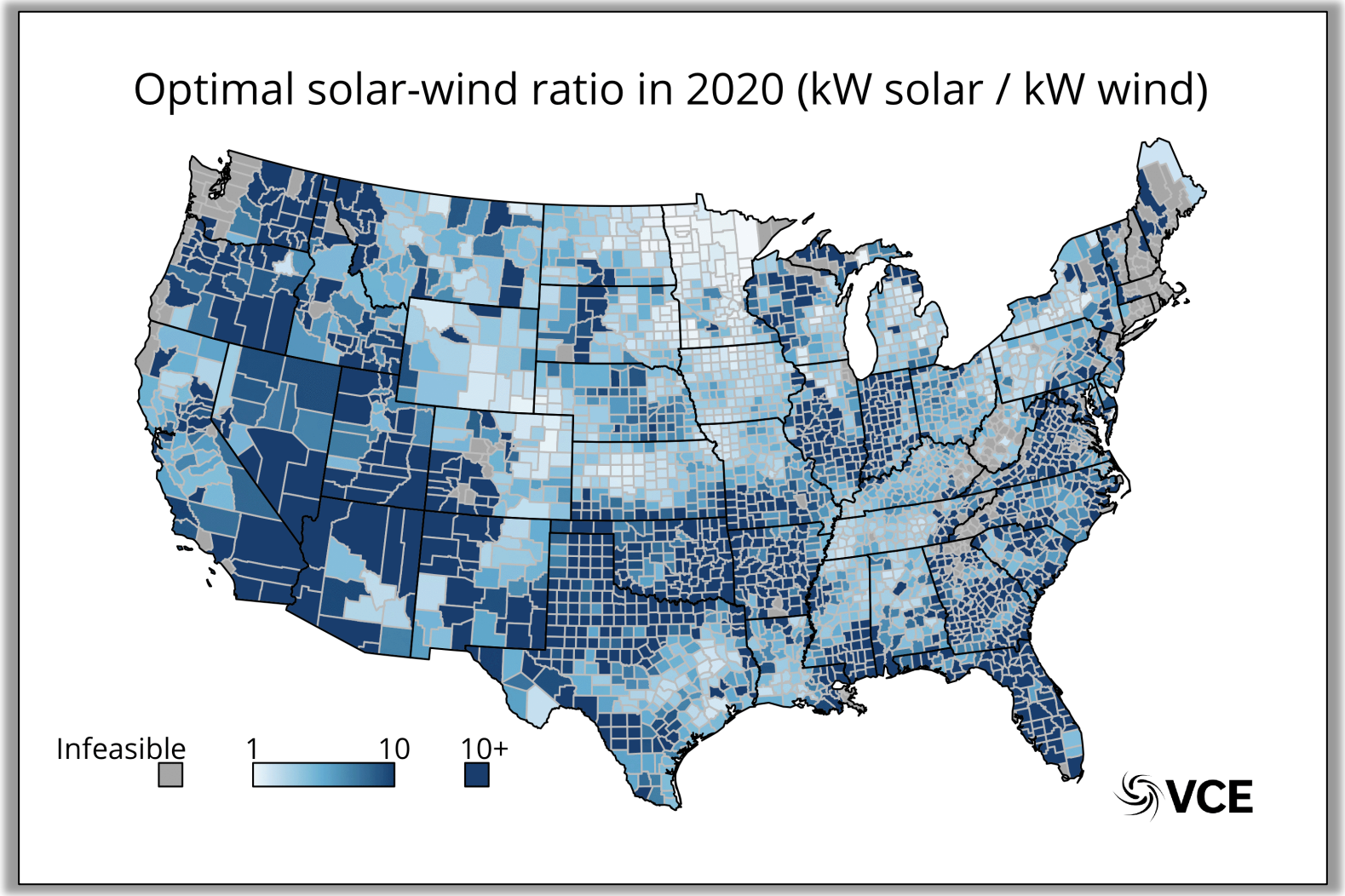
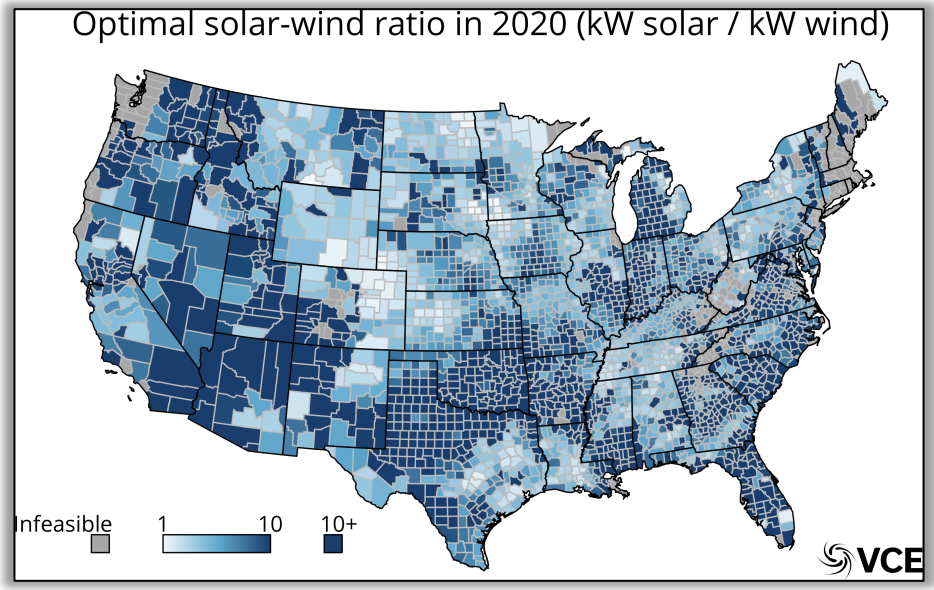
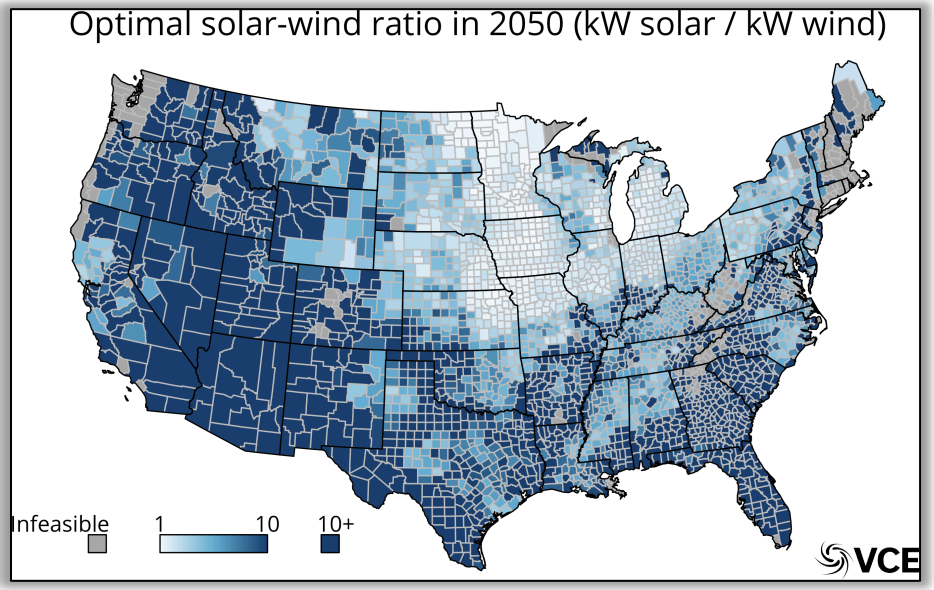
Optimal Ratio of Wind & Solar



Optimal Ratio of Wind & Solar





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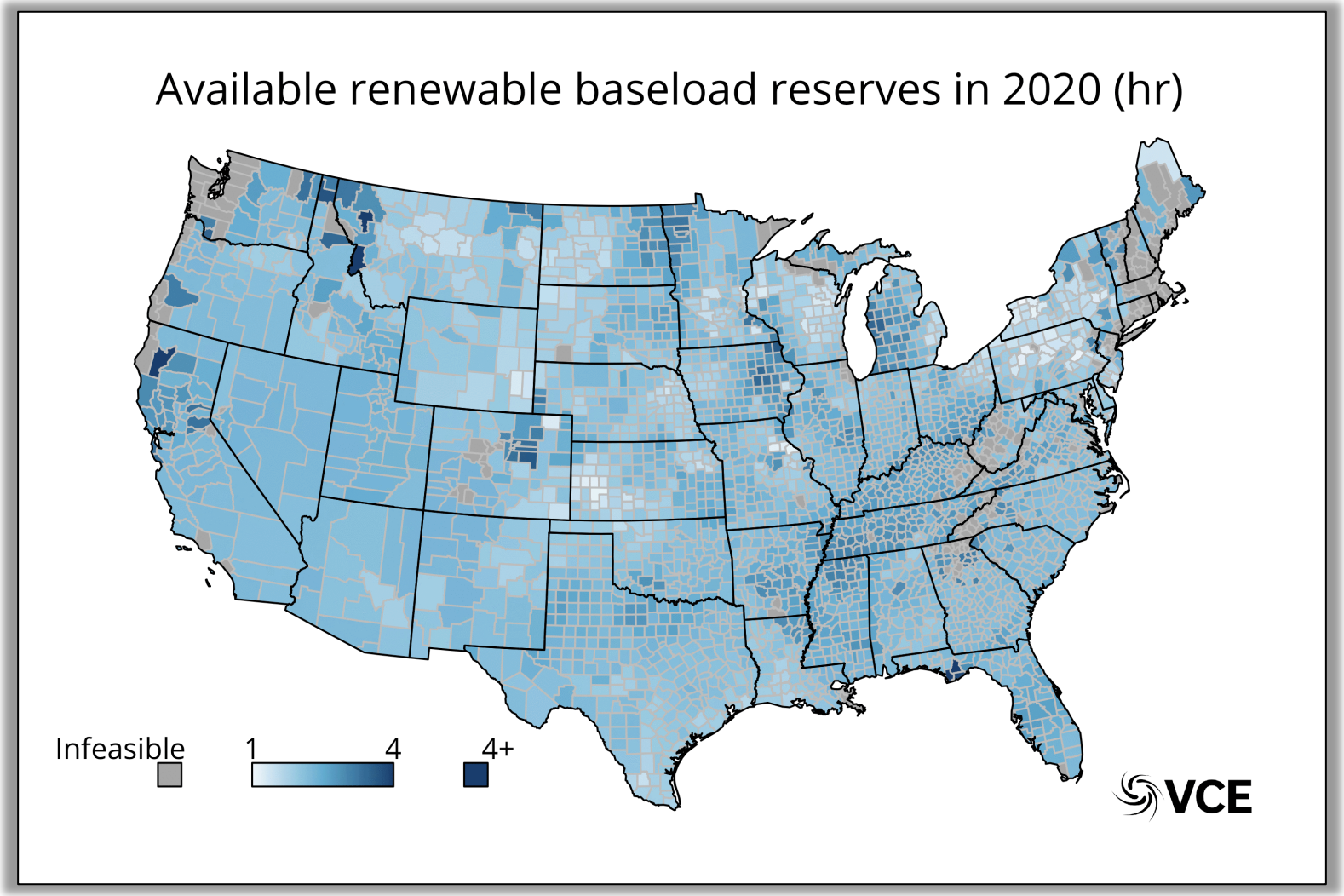
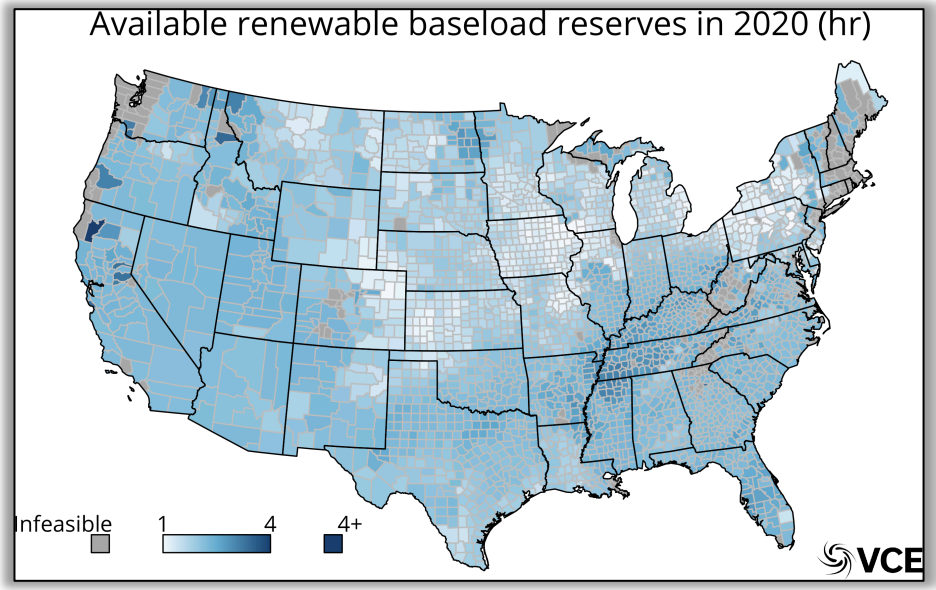
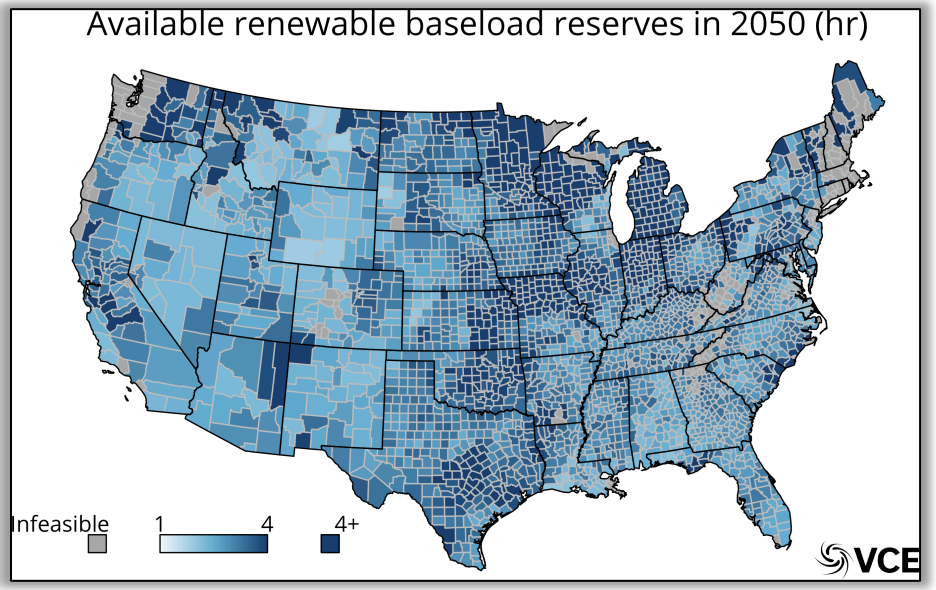
Reserves Available (hours)



Reserves Available (hours)





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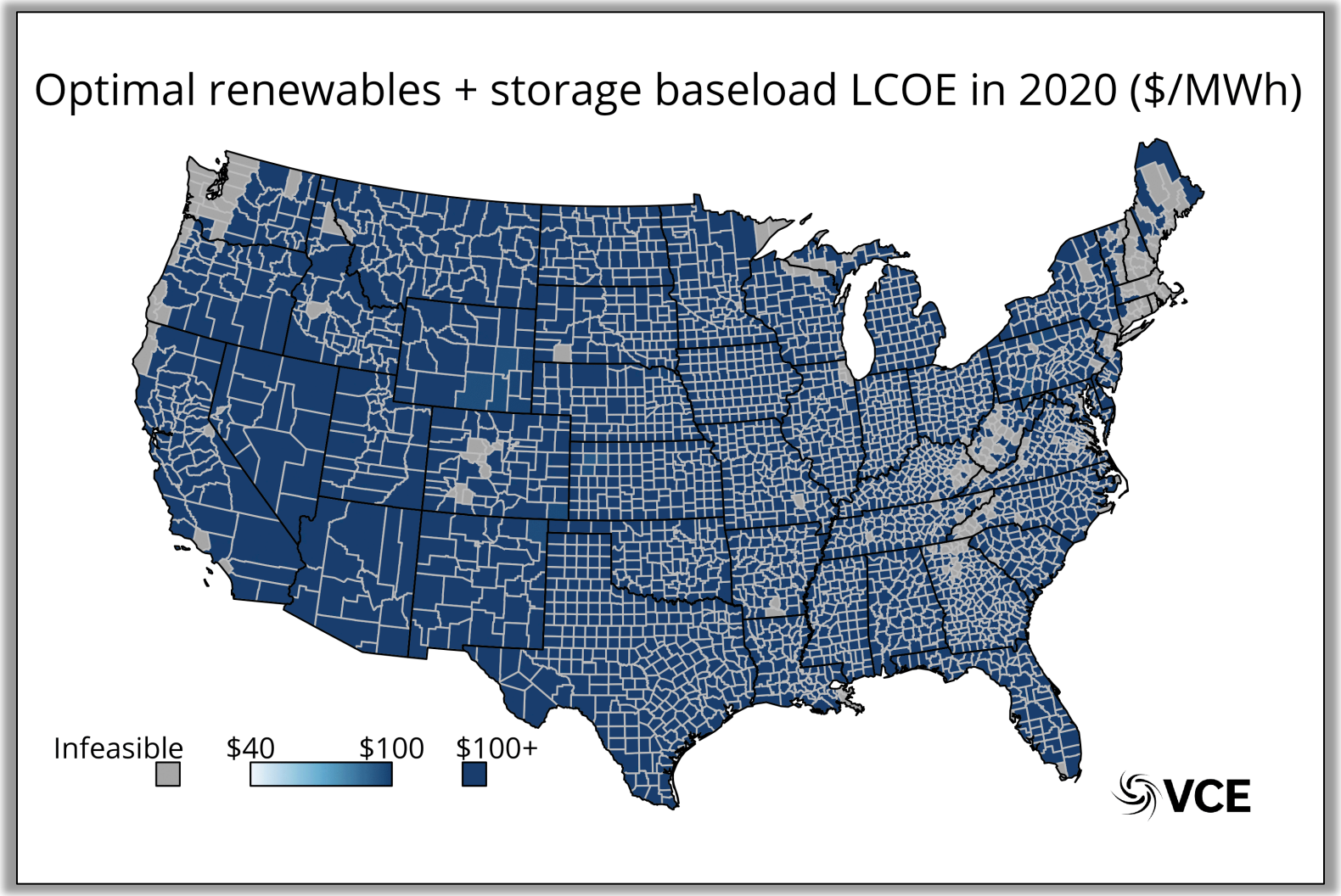
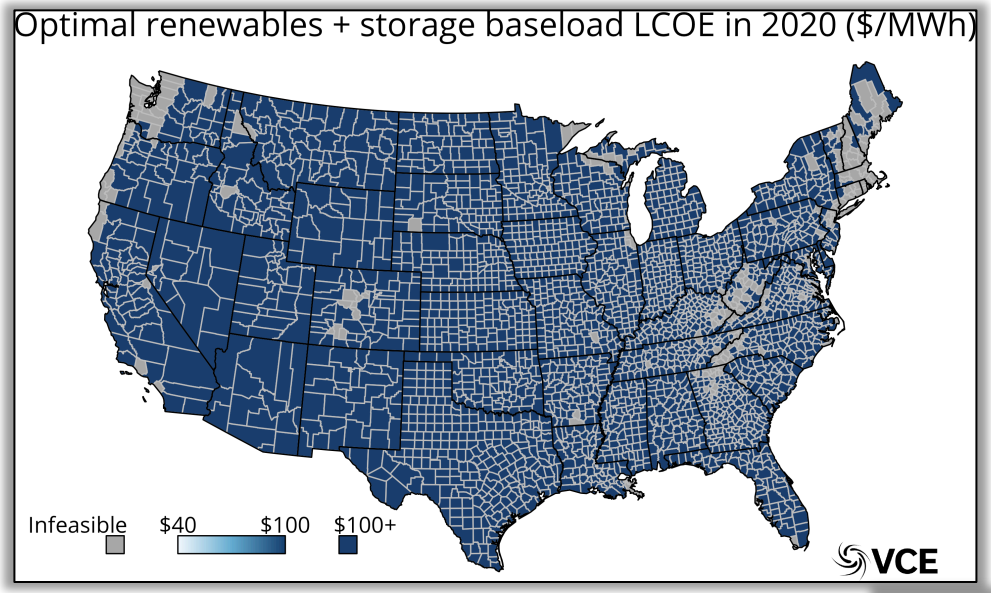
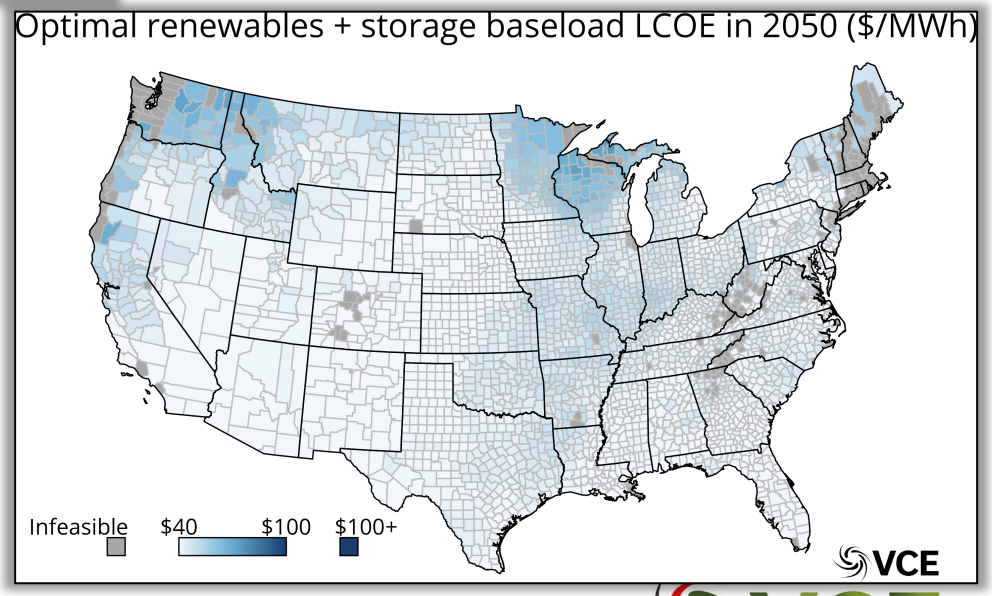
Levelized Cost of Electricity (Baseload)



Levelized Cost of Electricity (Baseload)





Release Timeline

1. The WIS:dom®-B results will be released and open source with all accompanying data (county-level).

2. VCE® will produce a peer-reviewed paper based on these results.

3. The WIS:dom®-B will match any input load profile shapes (peer-review paper to include county-level load shape matching).

4. The completion timeline is early 2020 (by Q2).

Conclusions

1. VRE hybrid systems coming down in cost, soon will be ***cheaper*** than anything else (with current projections);

2. They will be ***more*** reliable than baseload generation from thermal because of the ability to hold “reserves” at all times;

3. The places with greatest resource do not have the demand to use it;

4. HVDC transmission (underground) in a ***super grid*** is likely most economically efficient means to move the low-cost electricity over the continent;

5. These systems can become energy centers to produce e^-, H_2, CH_4, NH_3, CO_2 capture.

6. As our electricity needs grow, there will be a greater acceptance that we should use all the energy we can with fewest resources, that is reduce curtailment via other technologies.

Thank You

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